

Information for payment distributions at closing

I ask for €610 000 to be paid to my French account at closing along with \$2,000,900 to be paid to an escrow agent in the United States. I need these euros to pay for taxes and fees associated with the closing and to purchase an apartment for Claire and me to live.

The dollar amount is calculated as follows: €2 310 000 less €610 000 equals €1 700 000. Using today's exchange rate of €1 = \$1.177, €1 700 000 times 1.177 equals \$2 000 900.

By using today's exchange rate, both parties are protected from excessive exchange rate fluctuations.